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Path2 Hydrogen AG

Munich

– ISIN DE000A1A6WB2 –

Unique company identifier: DE000A1A6WB2-GMET-202609

We hereby invite the shareholders of our company to the Annual General Meeting to be held on Wednesday, September 9, 2026, at 12:00 p.m. CEST.

The Annual General Meeting will be held as a virtual meeting without the physical presence of shareholders or their proxies (with the exception of the Company's voting representatives).

The venue of the Annual General Meeting, as defined by the German Stock Corporation Act, is the Maritim Hotel Munich, Salon Darmstadt, Goethestraße 7, 80336 Munich.

I. Agenda

Agenda Item 1

Presentation of the adopted annual financial statements of Path2 Hydrogen AG and the approved consolidated financial statements as of December 31, 2025, the combined management report of Path2 Hydrogen AG and the Group for the fiscal year 2025, the report of the Supervisory Board, and the explanatory report on the disclosures pursuant to Sections 289a, 315a of the German Commercial Code (HGB) for the fiscal year 2025

The documents listed under Agenda Item 1 will be available on the Company's website at

https://path2hydrogen.com/our-investors/

in the "Financial Reports" section.

The "Corporate Governance" section of the aforementioned website also contains the Corporate Governance Statement with the Corporate Governance Report, and the "Financial Reports" section contains the Remuneration Report for the 2025 fiscal year.

The Supervisory Board has approved the annual financial statements and consolidated financial statements prepared by the Executive Board; the annual financial statements are thus adopted. In accordance with statutory provisions, no resolution is therefore scheduled for Agenda Item 1.

Agenda Item 2

Resolution on the Discharge of the Members of the Executive Board for the 2025 Fiscal Year

The Executive Board and the Supervisory Board propose that the members of the Executive Board who served during the 2025 fiscal year be granted discharge for that period.

Agenda Item 3

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2025

The Executive Board and the Supervisory Board propose that the members of the Supervisory Board serving during the 2025 fiscal year be granted discharge for that period.

Agenda Item 4

Election of the auditor and the consolidated financial statements auditor for the fiscal year 2026

The Supervisory Board, upon the recommendation of its Audit Committee, proposes to elect MSW GmbH Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Berlin, as the auditor and group auditor for the fiscal year 2026.

In accordance with Article 16(2), subparagraph 3, of the EU Audit Regulation, the Audit Committee has stated in its recommendation that this recommendation is free from undue influence by third parties and that no clause restricting the General Meeting's selection options within the meaning of Article 16(6) of the EU Audit Regulation has been imposed on it.

Agenda Item 5

Presentation of the Remuneration Report for the 2025 Fiscal Year

Pursuant to Section 162 of the German Stock Corporation Act (AktG), the Executive Board and the Supervisory Board are required to prepare an annual compensation report and submit it to the Annual General Meeting for approval pursuant to Section 120a(4) of the AktG or for discussion under the conditions set forth in Section 120a(5) of the AktG. The Management Board and the Supervisory Board have prepared a compensation report on the compensation granted and owed to each member of the Management Board and the Supervisory Board during the fiscal year 2025.

The compensation report was audited by the auditor in accordance with Section 162(3) of the German Stock Corporation Act (AktG) and provided with an auditor's report. Since the Company, as a small publicly traded corporation within the meaning of Section 267(1) of the German Commercial Code (HGB), meets the requirements of Section 120a(5) of the German Stock Corporation Act (AktG), the compensation report is hereby submitted to the Annual

General Meeting for discussion only. No resolution by the Annual General Meeting on this Agenda Item 5 is therefore planned.

The compensation report for the 2025 fiscal year, prepared and audited in accordance with Section 162 of the German Stock Corporation Act (AktG), and the auditor’s report on its audit are available on the company’s website at

https://path2hydrogen.com/our-investors/

in the “Financial Reports” section.

II. Conditions of Participation

Information on the Conduct of the Virtual Annual General Meeting

Shareholders or their authorized representatives (with the exception of the proxy holder for Path2 Hydrogen AG) may not attend in person. The entire Annual General Meeting will be broadcast via video and audio for duly registered shareholders or their authorized representatives, in accordance with the following provisions, on September 9, 2026, starting at 12:00 p.m. CEST, on the Internet at https://path2hydrogen.com/our-investors/ in the password-protected AGM portal (hereinafter “AGM Portal”) via video and audio.

Duly registered shareholders (see the explanations in the section “Requirements for Participation in the Virtual Annual Shareholders’ Meeting and the Exercise of Voting Rights”) will be sent individual login credentials to access the Company’s AGM portal.

Shareholders and their authorized representatives (with the exception of the Company’s proxies) may not attend the meeting in person at the venue. Shareholders or their authorized representatives may exercise their voting rights exclusively by mail-in ballot or by granting a proxy to the proxies designated by the Company. Electronic participation in the meeting within the meaning of Section 118(1), second sentence, of the German Stock Corporation Act (AktG) is not possible.

Through the AGM portal for the Annual General Meeting, shareholders (and, where applicable, their authorized representatives) may exercise their voting rights by electronic absentee ballot, grant powers of attorney to third parties, as well as grant powers of attorney and issue instructions to the proxies designated by the company, submit questions, or file objections for the record. Access authorization is required to use the AGM portal for the Annual General Meeting.

Requirements for Participation in the Virtual Annual General Meeting and the Exercise of Voting Rights

Pursuant to Article 15 of the Articles of Association, only those shareholders who have registered with the company at the address or email address below, providing proof of their share ownership, **no later than the end of September 2, 2026 (12:00 a.m. CEST)** in writing (§ 126b BGB) in German or English:

Path2 Hydrogen AG
c/o meet2vote AG
Marienplatz 1
84347 Pfarrkirchen

Germany
Email: anmeldung@meet2vote.de

Proof of share ownership must be as of the end of the 22nd day prior to the Annual General Meeting, **i.e., Tuesday, August 18, 2026 (12:00 a.m. CEST)**. Proof of share ownership must be provided in writing (§ 126b BGB) in German or English by the custodian bank.

Upon receipt of the registration and the specific proof of share ownership, shareholders will be sent the login credentials for accessing the AGM portal. We ask shareholders to ensure that they register and submit proof of their share ownership to the company well in advance.

Procedure for Casting Votes Through a Proxy

A shareholder may also have his or her voting rights exercised at the Annual General Meeting by a proxy, e.g., an intermediary, a shareholders' association, a proxy advisor, the proxies designated by the company, or any other third party. Even in the case of authorization by proxy, registration in the proper form and within the prescribed time limit, as well as proof of eligibility to attend the Annual General Meeting and to exercise voting rights in accordance with the above provisions, are required. If a shareholder authorizes more than one person as a proxy, the Company is entitled, pursuant to Section 134(3), second sentence, of the German Stock Corporation Act (AktG), to reject one or more of them. This does not affect the option to appoint a separate representative for the Annual General Meeting for each set of the company's shares that a shareholder holds in different securities accounts.

Proxies may not physically attend the Annual General Meeting either. They may exercise the voting rights on behalf of the shareholders they represent solely within the scope of their respective powers of attorney, either by mail-in ballot or by (sub)delegating authority to the Company's voting representatives, who are bound by the shareholder's instructions.

The proxy's use of the AGM portal requires that the proxy receive the relevant login credentials from the principal; these credentials are sent to the shareholder following proper registration for the virtual Annual General Meeting and proper proof of share ownership.

The granting of powers of attorney that are not issued to an intermediary, a shareholders' association, a proxy advisor, or a person or institution deemed equivalent to any of these under Section 135(8) of the German Stock Corporation Act (AktG), the revocation of such powers of attorney, and the provision of proof of authorization to the company must be in writing (Section 126b of the German Civil Code (BGB)).

Shareholders who wish to authorize an intermediary, a shareholders' association, a proxy advisor, or a person or institution deemed equivalent to any of the foregoing under Section 135(8) of the German Stock Corporation Act (AktG), should note that in such cases, the institution or person to be authorized may require a specific form of proxy, as it is required under Section 135 of the German Stock Corporation Act (AktG) to maintain verifiable records of the proxy. We therefore ask shareholders in such cases to coordinate with the party to be authorized regarding the form of the power of attorney.

Proof of authorization may be sent by mail or email to the company no later than September 8, 2026, at 12:00 a.m. CEST, to the following mailing address or email address

Path2 Hydrogen AG
c/o meet2vote AG
Marienplatz 1
84347 Pfarrkirchen
Germany
Email: path2hydrogen@meet2vote.de

or, starting August 19, 2026, submitted, amended, or revoked via the AGM portal at https://path2hydrogen.com/our-investors/. The date of receipt by the company is decisive.

On the day of the virtual Annual General Meeting, proxies may be submitted, amended, or revoked exclusively via the AGM portal accessible at https://path2hydrogen.com/our-investors/.

The above-mentioned submission methods are also available up to the dates specified above if the power of attorney is to be granted by means of a declaration to the Company; in this case, separate proof of the granting of the power of attorney is not required. The revocation or amendment of a proxy that has already been granted may also be declared directly to the company via the aforementioned submission channels up to the deadlines specified above.

Shareholders who wish to authorize another person may use the form provided for granting a power of attorney, which will be sent to them after proper registration and proof of share ownership. A corresponding form is also available for download on the company's website at https://path2hydrogen.com/our-investors/.

Procedure for Voting Through the Company's Proxy Representatives

Shareholders may also be represented by the Company's designated proxies, who are bound by the instructions given to them. Even when authorizing the Company's proxies, registration in the proper form and within the prescribed time limit, as well as proof of share ownership, are required in accordance with the provisions set forth above.

Powers of attorney and instructions to the Company's proxies may be sent by mail or email to the address or email address specified above in the section "Procedure for Voting by Proxy" no later than September 8, 2026, 12:00 a.m. CEST, or, starting August 19, 2026, via the AGM portal accessible at https://path2hydrogen.com/our-investors/ in accordance with the procedures provided there, until the start of voting at the virtual Annual General Meeting on September 9, 2026.

A corresponding form will be sent upon proper registration and proof of share ownership and is also available for download on the Company's website at https://path2hydrogen.com/our-investors/.

If a proxy is granted to the proxy holders designated by the company, instructions for the exercise of voting rights must be provided to them in all cases. The proxy holders are obligated to vote in accordance with the instructions given to them; they may not exercise voting rights at their own discretion and, even when authorized, are only authorized to exercise voting rights to the extent that explicit instructions have been provided regarding the proposed resolutions of the Executive Board and/or Supervisory Board announced in the notice convening the Annual General Meeting or regarding - any proposed resolutions by shareholders announced in conjunction with any amendments to the agenda pursuant to Section 122(2) of the German Stock Corporation Act (AktG) - as well as any counter-motions and election proposals submitted by shareholders in accordance with Sections 126 and 127 of the German Stock Corporation Act (AktG) prior to the Annual General Meeting. The Company's proxies will not accept, either in advance or during the virtual Annual General Meeting, instructions or powers of attorney to file objections to resolutions of the Annual General Meeting, to exercise the right to ask questions, or to submit motions.

Procedure for Voting by Mail

Shareholders may also cast their votes by mail electronically via the AGM portal. In this case as well, proper registration and proof of share ownership, as described above, are required.

Absentee votes may be cast, amended, or revoked via the AGM portal on the Company's website at https://path2hydrogen.com/our-investors/ in accordance with the procedures provided for this purpose until the start of voting at the virtual Annual General Meeting.

The casting of votes by electronic absentee ballot is limited to voting on the proposed resolutions of the Executive Board and/or Supervisory Board announced in the notice convening the virtual Annual General Meeting, as well as on shareholder-proposed resolutions announced in conjunction with any additions to the agenda pursuant to Section 122(2) of the German Stock Corporation Act (AktG), and any counter-proposals and election proposals made available by shareholders prior to the Annual General Meeting pursuant to Sections 126, 127 of the German Stock Corporation Act (AktG).

Transmission of Information by Intermediaries via SWIFT

In addition to the methods described above for registration, proof of share ownership, and voting, registration, proof of share ownership, the granting of a power of attorney and instructions, and any amendments thereto may also be carried out via intermediaries through SWIFT in accordance with Section 67c of the German Stock Corporation Act. Authorized SWIFT participants should use the following for this purpose

BIC: CPTGDE5WXXX

Instructions may only be submitted via SWIFT in accordance with ISO 20022.

Registrations and proof of share ownership submitted via SWIFT must be received by the Company no later than the final registration date (SWIFT Enrollment Market Deadline), i.e., by 12:00 a.m. (CEST) on September 2, 2026. Changes to powers of attorney and voting instructions via SWIFT are still possible after that date and must be received by the company by September 8, 2026, at 12:00 p.m. (CEST) (SWIFT Vote Market Deadline).

Requests to add items to the agenda pursuant to Section 122(2) of the German Stock Corporation Act (AktG)

Shareholders whose shares together amount to one-twentieth of the share capital or the pro rata amount of 500,000.00 euros may, pursuant to Section 122(2) of the German Stock Corporation Act (AktG), request that items be placed on the agenda and announced. Each new item must be accompanied by a statement of reasons or a draft resolution. The request must be submitted in writing to the Executive Board and must be received by the company at least thirty days prior to the Annual General Meeting (excluding the day of the Annual General Meeting and the day of receipt), i.e., no later than August 9, 2026, at 12:00 a.m. CEST. Requests for additions received after this deadline will not be considered. Please send any such requests for additional agenda items to the following address:

Path2 Hydrogen AG
Board of Directors
Marienplatz 2
D-80331 Munich

Requests for additions to the agenda that are to be announced—provided they were not announced in the notice of the meeting—will be published in the Federal Gazette immediately upon receipt. They will also be published on the website https://path2hydrogen.com/our-investors/ and communicated to the shareholders.

Counter-motions and nominations by shareholders:

Counter-motions within the meaning of Section 126 of the German Stock Corporation Act (AktG) and nominations for election within the meaning of Section 127 of the German Stock Corporation Act (AktG) must be submitted exclusively to the following address or email address:

Path2 Hydrogen AG
c/o meet2vote AG
Marienplatz 1
84347 Pfarrkirchen
Germany
Email: antrag@meet2vote.de

Counter-motions and nominations for election opposing the proposals of the Executive Board and/or the Supervisory Board regarding the agenda items that are received at the above address no later than **the end of August 25, 2026 (12:00 a.m. CEST)** and that meet the additional requirements for the company's obligation to make them available pursuant to Sections 126 and 127 of the German Stock Corporation Act (AktG) will be published at https://path2hydrogen.com/our-investors/, including the shareholder's name, any supporting rationale, and any statement from management. Motions addressed to any other address will not be considered.

No counter-motions or nominations may be submitted during the virtual Annual General Meeting. Properly submitted and admissible counter-motions and nominations that were announced in advance of the Annual General Meeting in accordance with Sections 126(1) and 127 of the German Stock Corporation Act (AktG) will be treated at the virtual Annual General Meeting as if they had been submitted at the Annual General Meeting, provided that the shareholder has also registered to attend.

Video and Audio Broadcast of the Annual General Meeting on the Internet

Registered shareholders and their proxies may follow the entire meeting live on September 9, 2026, starting at 12:00 p.m. CEST, via video and audio on the company's website at https://path2hydrogen.com/our-investors/ in the AGM portal.

Upon receipt of a valid registration and proper proof of share ownership, shareholders will be sent the login credentials for accessing the AGM portal on the company's website at https://path2hydrogen.com/our-investors/.

The broadcast of the Annual General Meeting does not constitute participation within the meaning of Section 118(1), sentence 2 of the German Stock Corporation Act (AktG) (electronic or online participation).

Submission of Statements

Duly registered shareholders or their authorized representatives have the right, pursuant to Section 130a, paragraphs 1 through 4 of the German Stock Corporation Act (AktG), to submit comments on the items on the agenda in writing via electronic communication. To do so, they may access the AGM portal on the Company's website at https://path2hydrogen.com/our-investors/ using the appropriate login credentials.
Written comments must be submitted in accordance with the prescribed procedure as a PDF file with a recommended maximum file size of 50 MB.

Shareholders may submit multiple statements. By submitting a statement, the shareholder or his or her proxy agrees that the statement will be made available on the AGM portal, along with the shareholder's name.

Comments must be submitted no later than five days before the meeting, i.e., no later than September 3, 2026, at 12:00 a.m. CEST. Submitted statements regarding the items on the agenda will be made available—unless, in exceptional cases, disclosure may be waived pursuant to Section 130a(3), fourth sentence, of the German Stock Corporation Act (AktG)—no later than four days before the Annual General Meeting, i.e., no later than September 4, 2026, 12:00 a.m. CEST, on the AGM portal on the Company's website at https://path2hydrogen.com/our-investors/, which is accessible only to duly registered shareholders or their proxies with the appropriate login credentials.
Motions and nominations, questions, and objections to resolutions of the Annual General Meeting submitted in writing will not be considered at the Annual General Meeting; the submission of motions or nominations, the exercise of the right to information, and the filing of objections to resolutions of the Annual General Meeting are possible exclusively through the channels described separately in this invitation notice.

Right to Speak

Shareholders or their proxies who are connected to the Annual General Meeting electronically have the right to speak at the meeting via video communication.
From the start of the Annual General Meeting, a virtual "request-to-speak" desk will be available via the AGM portal on the Company's website at https://path2hydrogen.com/our-investors/, through which shareholders or their proxies may register to speak.
The right to speak includes, in particular, the right to submit motions and nominations for election pursuant to Section 118a(1), sentence 2, no. 3 of the German Stock Corporation Act (AktG), as well as the right to request information pursuant to Section 131(1) of the AktG.
The entire virtual Annual General Meeting, including video communication, will be conducted on the AGM portal via a system provided by our service provider. Shareholders or their proxies who wish to register to speak via the virtual speaking desk will need either a non-mobile device (PC, notebook, laptop) or a mobile device (e.g., smartphone or tablet) running the latest version of one of the following browsers: Chrome, Edge, Safari, or Firefox. JavaScript must also be enabled. The use of other current browsers with the security settings recommended by the manufacturer is possible but has not been tested. To speak, the devices must have a camera and a microphone that can be accessed by the browser. No additional installation of software components or apps on the devices is required. Individuals who have registered to speak via the virtual speaker's podium will be granted access to speak in the AGM portal. The Company reserves the right to verify the functionality of the video communication between the shareholder or proxy holder and the Company during the meeting and prior to the speech, and to reject the speech if functionality cannot be ensured.

Right to Information

It is intended that the chair of the Annual General Meeting will determine that the right to information pursuant to Section 131(1) of the German Stock Corporation Act (AktG) may be exercised at the Annual General Meeting exclusively via video communication, i.e., as part of the exercise of the right to speak.

Section 131(4), first sentence, of the German Stock Corporation Act (AktG) provides that if a shareholder has been provided with information outside the Annual General Meeting by reason of his or her status as a sharehol , such information must be provided to any other shareholder or the shareholder's proxy upon request during the Annual General Meeting, even if it is not necessary for a proper assessment of the agenda item.

In addition, Section 131(5), first sentence, of the German Stock Corporation Act (AktG) provides that if a shareholder is denied information, he or she may request that his or her question and the reason for the denial be included in the minutes of the meeting.

In the context of a virtual general meeting, it is ensured that shareholders or their proxies who are connected to the general meeting electronically may submit their requests under Section 131(4), first sentence, of the German Stock Corporation Act (AktG) as well as their requests under Section 131(5), first sentence, of the German Stock Corporation Act (AktG)—in addition to via video communication— i.e., within the scope of the right to speak and the procedure provided for that purpose, but also via electronic communication through the AGM portal on the company's website at https://path2hydrogen.com/our-investors/ in accordance with the procedure provided for that purpose and using the appropriate login credentials.

Objection to a resolution of the Annual General Meeting

Registered shareholders and their authorized representatives who have exercised their voting rights by mail-in ballot or by granting a power of attorney and issuing instructions to the company's proxy holders may use the AGM portal accessible on the company's website at https://path2hydrogen.com/our-investors/ from the start of the virtual Annual General Meeting on September 9, 2026, until the end of the virtual Annual General Meeting.

Total Number of Shares and Voting Rights

As of the date of convening the Annual General Meeting, the Company's share capital amounts to EUR 111,518,081.00 and is divided into 111,518,081 no-par value shares, each representing a notional share of the share capital of EUR 1.00. Each share entitles the holder to one vote. The total number of shares entitled to participate and vote is therefore 111,518,081 as of the date of convening the Annual General Meeting.

III. Data Protection Information for Shareholders

The data controller within the meaning of data protection law is Path2 Hydrogen AG, Marienplatz 2, 80331 Munich. You can contact the company at

info@path2hydrogen.com
and the Data Protection Officer at
datenschutz@path2hydrogen.com

As the data controller, Path2 Hydrogen AG processes the personal data of its shareholders and their proxies (name, address, registered office/place of residence, number of shares, class of shares, type of shareholding, and admission ticket number) in order to comply with its legal obligations and to enable shareholders to participate in the Annual General Meeting and exercise their rights. Data processing is strictly necessary for participation in the Annual General Meeting. The legal basis for the processing is Article 6(1)(c) of the GDPR. Data regarding participation in Annual General Meetings is retained for a period of ten years in accordance with statutory provisions.

uses external service providers to organize the Annual General Meeting and will, to the extent necessary, also make personal data available to them for the performance of their duties. The service providers may process the personal data exclusively on behalf of and not for 's own purposes, and must treat the data confidentially. No data will be transferred to third countries or to international organizations.

Provided the relevant legal requirements are met, you have the right to access your data under Article 15 of the GDPR, the right to rectification under Article 16 of the GDPR, the right to erasure under Article 17 of the GDPR, the right to restriction of processing under Article 18 of the GDPR, the right to object under Article 21 of the GDPR, and the right to data portability under Article 20 of the GDPR. In addition, you have the right to lodge a complaint with the competent data protection supervisory authority under Article 77 of the GDPR.

Munich, July 2026

Path2 Hydrogen AG
The Executive Board